

Cyber Labs B.V.

Business Plan

Version	1
Date of version	05/06/2024
Created and approved by	Cyber Labs Team
Confidentiality level	Restricted

Disclaimer

This Business Plan and its contents are confidential and remain the sole property of CYBER LABS B.V. Its use is strictly limited to those readers authorized by the Company. The reproduction or divulgence of the content of this Business Plan without written consent of the Company is strictly prohibited.

Executive summary

At Cyber Labs B.V., we're at the forefront of the gaming industry, driven by a relentless pursuit of innovation and a commitment to delivering unparalleled experiences to our valued customers. Within the vibrant realm of digital entertainment, our leading platform, jun8885.com, known as "Jun88", serves as the gateway to a world of cutting-edge technologies, captivating content, and revolutionary designs.

Our pride lies in our unique intellectual properties, meticulously crafted to redefine gaming excellence standards. From live casino, online casino, sports betting, PNG, each aspect of our portfolio reflects our unwavering dedication to pushing the boundaries of what's possible in gaming. These creations not only represent our identity but also embody our vision to elevate gaming experiences to unprecedented heights.

Although our primary focus is on our flagship products—of which we currently only provide in Vietnam and Thailand—we have big plans to diversify into other product verticals and are keeping a close eye on new markets. Future development could include Asia-Pacific.

We continue to be unwavering in our dedication to compliance and moral corporate conduct in the face of a changing legal environment. We aggressively pursue license from the Curacao Gaming Control Board (GCB) to guarantee that our business practices maintain the greatest levels of honesty and openness. This calculated move not only strengthens our brand but also emphasises how committed we are to providing our players with a safe and responsible gaming environment.

Vision and Mission

Vision: At Cyber Labs B.V., we see a day when gaming surpasses national borders and captivates audiences all around the world with immersive experiences that raise the bar for entertainment.

Mission: At Cyber Labs B.V., we are committed to creating unmatched gaming experiences. Our enthusiasm and innovation drive us. We aim to push the envelope of possibility with our flagship platform, Jun88, and a portfolio of painstakingly created intellectual rights. Our unwavering dedication to moral behavior and compliance allows us to guarantee a safe and responsible gaming environment for all players. As we continue to grow into new product verticals and global markets, with a special emphasis on India, we are unwavering in our commitment to taking gaming to ever-higher levels.

Why Curacao?

By choosing a Curacao license, Cyber Labs B.V. can efficiently manage regulatory compliance while leveraging the advantages of a well-recognized and cost-effective licensing jurisdiction to fuel its growth and innovation in the gaming industry.

- **Reputation and Recognition:** The Curacao gaming license is one of the oldest and most recognized online gaming licenses. It is widely accepted and respected in the industry, which can help establish credibility and trust with players and partners.
- **Cost-Effectiveness:** Obtaining a Curacao gaming license is generally more cost-effective compared to licenses from other jurisdictions. The licensing fees and associated costs are relatively lower, making it an attractive option for companies looking to optimize their operational budgets.
- **Comprehensive Coverage:** A Curacao license provides a comprehensive umbrella for various

types of online gaming activities, including casino games, sports betting, and live dealer games. This broad coverage aligns well with Cyber Labs B.V.'s diverse portfolio on the Jun88 platform.

- **Regulatory Simplicity:** The regulatory framework in Curacao is straightforward and less complex compared to other jurisdictions. This simplicity can ease the administrative burden and allow Cyber Labs B.V. to focus more on innovation and expansion rather than navigating complicated regulatory requirements.
- **Favorable Tax Environment:** Curacao offers a favorable tax regime for gaming companies, including low corporate taxes and no VAT on international services. This tax efficiency can significantly benefit Cyber Labs B.V.'s financial performance and investment capacity.
- **Speed and Efficiency:** The process of obtaining a Curacao license is relatively fast, enabling quicker market entry. This efficiency is crucial for Cyber Labs B.V. as it seeks to expand rapidly into new markets and product verticals.
- **Flexibility in Operations:** Curacao's licensing authority provides a degree of operational flexibility that can be advantageous for companies looking to offer a wide range of gaming products across multiple regions. This flexibility supports Cyber Labs B.V.'s strategy to diversify and innovate continually.
- **Global Reach:** Although Curacao itself is a small jurisdiction, the license is globally recognized and allows operators to target multiple international markets. This global reach is essential for Cyber Labs B.V.'s vision of crossing national borders and captivating audiences worldwide.
- **Focus on Compliance and Responsible Gaming:** Curacao's licensing authority emphasizes compliance with international standards for fair and responsible gaming. By obtaining a Curacao license, Cyber Labs B.V. can reinforce its commitment to providing a safe and responsible gaming environment, aligning with its mission and values.
- **Strategic Positioning:** Having a Curacao license positions Cyber Labs B.V. well to explore further opportunities in the Asia-Pacific region and beyond. It acts as a stepping stone for additional licenses in other jurisdictions as the company continues to grow and establish its global presence.

Business Growth Strategy Overview:

Marketing Strategy:

1. Brand Positioning and Awareness

- **Establish Jun88 as a Premium Brand:** Position Jun88 as a premium online gaming platform known for its cutting-edge technology, immersive content, and superior user experience.
- **Localized Branding:** Tailor branding efforts to resonate with local cultures in Vietnam and Thailand, using language, imagery, and themes that appeal to regional preferences.

2. Digital Marketing

- **Search Engine Optimization (SEO):** Optimize the Jun88 website and content for search engines to improve visibility and organic traffic. Focus on keywords related to online casinos, live casinos, and sports betting in the target markets.
- **Pay-Per-Click (PPC) Advertising:** Utilize PPC campaigns on platforms like Google Ads and Bing Ads to target specific keywords and drive immediate traffic to Jun88.
- **Social Media Marketing:** Engage users on popular social media platforms such as Facebook, Instagram, Twitter, and local networks like Zalo in Vietnam and LINE in Thailand. Use a mix of organic posts, influencer partnerships, and paid ads.
- **Content Marketing:** Create high-quality, engaging content including blog posts, videos, and infographics about gaming tips, industry news, and Jun88's unique offerings. Share this content across social media and the Jun88 blog.

3. Customer Engagement and Retention

- **Loyalty Programs:** Develop and promote loyalty programs that reward players for their engagement and sustained use of the platform. Offer exclusive bonuses, VIP experiences, and personalized promotions.
- **Customer Support:** Provide top-notch customer service with multilingual support options. Ensure quick response times and effective resolution of issues to build trust and satisfaction.
- **Community Building:** Create online communities and forums where players can interact, share experiences, and participate in discussions. Encourage player engagement through events, contests, and community-driven content.

4. Partnerships and Collaborations

- **Influencer Marketing:** Partner with popular gaming influencers and streamers in Vietnam and Thailand to promote Jun88. Influencers can provide authentic reviews, live demonstrations, and reach a broad audience.
- **Affiliate Programs:** Develop a robust affiliate program to incentivize partners to promote Jun88. Offer competitive commissions and marketing support to affiliates.
- **Sponsorships:** Sponsor local sports teams, events, and eSports tournaments to increase brand visibility and connect with the target audience.

5. Market Expansion Strategy

- **Market Research:** Conduct thorough market research to understand the preferences and regulatory landscape in potential new markets like the Asia-Pacific region.
- **Localized Content:** Develop localized content and marketing campaigns tailored to the new markets' cultural nuances and consumer behavior.
- **Strategic Partnerships:** Form strategic partnerships with local businesses, payment providers, and influencers to facilitate a smooth market entry and build local credibility.

6. Compliance and Responsible Gaming

- **Promote Responsible Gaming:** Implement and promote responsible gaming measures, ensuring players are aware of the tools and resources available for safe gaming practices.
- **Transparency in Communication:** Maintain transparency in marketing communications regarding terms, conditions, and game mechanics. Ensure all advertising complies with local regulations and ethical standards.

7. Performance Monitoring and Optimization

- **Data Analytics:** Utilize advanced data analytics to monitor the performance of marketing campaigns. Track key metrics such as user acquisition cost, lifetime value, conversion rates, and user engagement.
- **Continuous Improvement:** Regularly analyze data to identify trends and areas for improvement. Optimize campaigns based on insights and feedback to enhance effectiveness and ROI.

Finance Strategy:

1. Revenue Generation and Diversification

- **Core Revenue Streams:** Optimize and expand core revenue streams from live casino, online casino, sports betting, and PNG offerings.
- **Geographic Expansion:** Diversify revenue by entering new markets such as the Asia-Pacific region, focusing on countries with high growth potential and favorable regulatory environments.
- **New Product Verticals:** Develop and launch new gaming products and features to attract a broader audience and enhance revenue streams.

2. Cost Management and Efficiency

- **Operational Efficiency:** Continuously review and optimize operational processes to reduce costs and improve efficiency. Implement technology solutions to streamline operations and reduce manual workload.
- **Outsourcing and Partnerships:** Leverage outsourcing for non-core functions and establish

strategic partnerships to share costs and resources, particularly in new market entries.

3. Investment in Innovation and Technology

- **R&D Investment:** Allocate significant funds to research and development to stay at the forefront of gaming technology and innovation. Focus on developing new gaming experiences, enhancing platform security, and improving user interfaces.
- **Technology Upgrades:** Invest in cutting-edge technology infrastructure to support high-quality gaming experiences and ensure platform scalability as the user base grows.

4. Funding and Capital Structure

- **Equity Financing:** Consider raising capital through equity financing to fund expansion plans and large-scale projects. Engage with venture capitalists, private equity firms, or conduct an IPO if conditions are favorable.
- **Debt Financing:** Utilize debt financing options such as loans or bonds for short-term funding needs. Maintain a balanced debt-to-equity ratio to ensure financial stability and manage interest obligations.
- **Reinvestment of Profits:** Reinvest a portion of profits into the business to fuel growth initiatives, R&D, and market expansion activities.

5. Risk Management and Compliance

- **Regulatory Compliance:** Ensure full compliance with all relevant regulations and licensing requirements in each operating market. Maintain transparency and uphold ethical standards to avoid legal and financial penalties.
- **Financial Risk Management:** Implement risk management strategies to mitigate financial risks such as currency fluctuations, market volatility, and credit risks. Use hedging instruments where appropriate.
- **Insurance:** Obtain comprehensive insurance coverage to protect against operational risks, cyber threats, and potential liabilities.

6. Financial Planning and Forecasting

- **Budgeting:** Develop detailed annual budgets aligned with strategic goals. Regularly review and adjust budgets to reflect changes in market conditions and business priorities.
- **Forecasting:** Conduct regular financial forecasting to predict future revenue, expenses, and cash flow. Use these forecasts to guide strategic decisions and ensure sufficient liquidity for operations and growth.

7. Performance Measurement and Reporting

- **KPIs and Metrics:** Establish key performance indicators (KPIs) and financial metrics to monitor business performance. Track metrics such as revenue growth, profit margins, return on investment (ROI), and customer acquisition costs.
- **Regular Reporting:** Prepare and review financial reports regularly to assess performance against targets. Provide transparent reporting to stakeholders, including investors, partners, and regulatory bodies.

8. Tax Optimization

- **Efficient Tax Planning:** Implement tax planning strategies to minimize tax liabilities while ensuring compliance with local and international tax regulations. Take advantage of tax incentives and credits where available.
- **Global Tax Strategy:** Develop a global tax strategy to manage tax obligations effectively across different jurisdictions. Ensure the tax strategy aligns with the company's overall financial goals and operational structure.

SWOT Analysis

Strengths

- **Innovative Technology:** Jun88 is built on cutting-edge technologies that provide a superior user experience with immersive and high-quality gaming options.

- **Diverse Gaming Portfolio:** Offering a wide range of gaming options including live casino, online casino, sports betting, and PNG, which attracts a broad audience.
- **Strong Brand Presence in Vietnam and Thailand:** Established reputation and strong market position in these countries provide a solid foundation for further growth.
- **Commitment to Compliance and Responsible Gaming:** Strong focus on regulatory compliance and ethical conduct, enhancing trust and credibility among players and regulators.
- **Experienced Management Team:** A team with deep industry knowledge and expertise, driving strategic decisions and innovations effectively.

Weaknesses

- **Limited Market Presence:** Currently, the primary focus is on Vietnam and Thailand, which limits exposure and revenue potential from other regions.
- **Regulatory Dependence:** Heavy reliance on obtaining and maintaining licenses, such as the Curacao license, which could be subject to changes in regulatory environments.
- **High Operational Costs:** Significant investment required in technology, compliance, and marketing efforts, which could strain financial resources if not managed effectively.
- **Competition:** Highly competitive industry with numerous established and emerging players, which could impact market share and profitability.

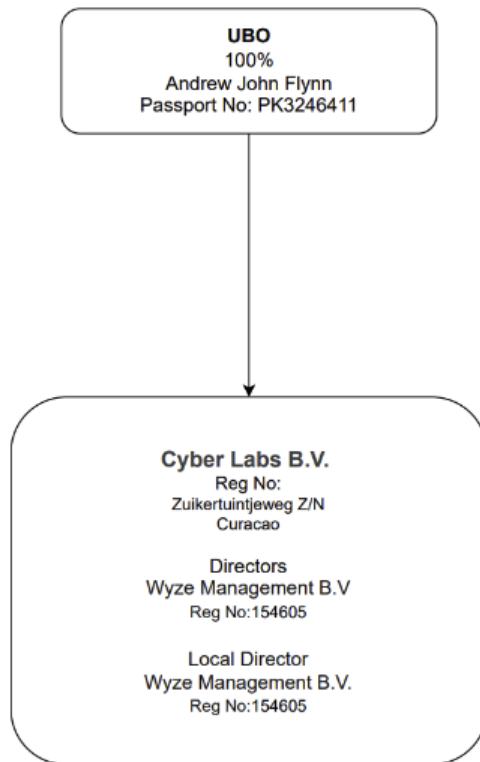
Opportunities

- **Market Expansion:** Potential to expand into the Asia-Pacific region and other global markets, tapping into new customer bases and revenue streams.
- **Product Diversification:** Opportunity to develop and introduce new gaming products and features, catering to evolving customer preferences and increasing engagement.
- **Strategic Partnerships:** Forming alliances with local businesses, payment providers, and influencers to facilitate smoother market entries and enhance brand presence.
- **Technological Advancements:** Leveraging advancements in AI, VR, and blockchain to further innovate and differentiate the gaming experience on Jun88.
- **Regulatory Changes:** Benefiting from favorable regulatory changes in emerging markets, which could open new avenues for legal operations and growth.

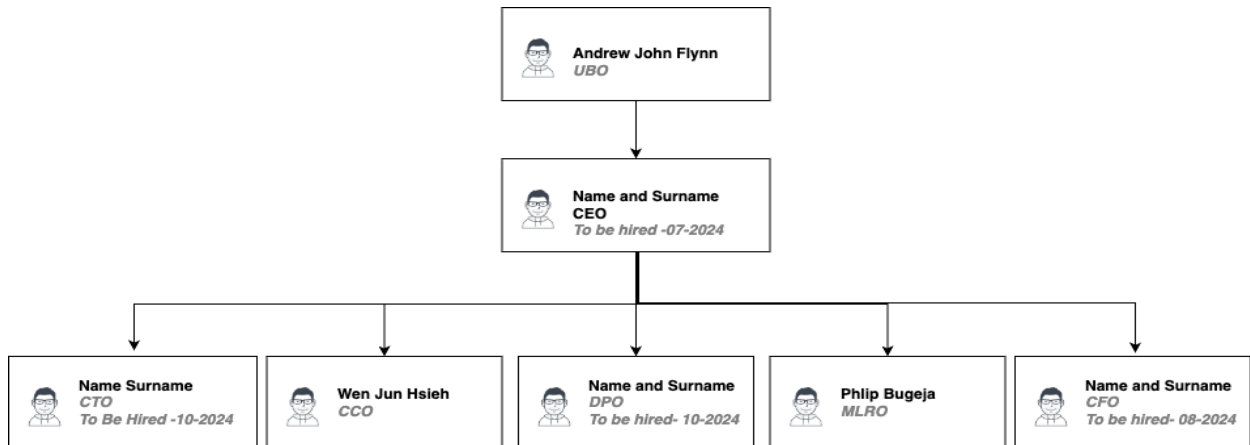
Threats

- **Regulatory Risks:** Changes in gaming regulations, particularly in key markets like Vietnam and Thailand, could impact operations and profitability.
- **Cybersecurity Threats:** Increasing risk of cyber attacks and data breaches that could compromise user data and platform integrity, leading to reputational damage and financial losses.
- **Economic Fluctuations:** Economic downturns in target markets could reduce consumer spending on entertainment and gaming, affecting revenue.
- **Technological Disruptions:** Rapid technological changes and innovations by competitors could outpace Cyber Labs B.V.'s offerings, impacting its competitive edge.
- **Market Saturation:** High competition and market saturation in the online gaming industry could lead to reduced market share and profitability.

Company shareholding structure



Company organization structure



Key personnel and key functions' competence

CEO: To be hired

Duties and Responsibilities:

- The CEO is responsible for setting the company's vision, mission, and strategic direction in alignment with its long-term goals and objectives. This involves analyzing market trends, identifying growth opportunities, and defining the roadmap for achieving organizational success.
- Providing strong leadership to the executive team and the entire organization, the CEO sets the tone for the company's culture, values, and performance expectations. They make critical decisions regarding resource allocation, investment priorities, and risk management to drive business growth and profitability.
- Acting as the primary liaison between the company's internal and external stakeholders, the CEO fosters relationships with investors, board members, employees, customers, regulators, and partners. Effective communication and stakeholder engagement are essential for building trust and credibility.
- Overseeing the performance of the executive team and key functional areas within the organization
- Responsible for financial management, including budgeting, forecasting, financial reporting, and capital allocation.
- Oversees marketing, branding, and communication strategies. They drive initiatives to increase brand awareness, attract new customers, and differentiate the company from competitors.
- Promoting a culture of innovation and continuous improvement, the CEO encourages experimentation, creativity, and exploration of emerging technologies. They champion investment in research and development to drive product innovation and maintain competitiveness in the marketplace
- Upholding high standards of corporate governance and ethical conduct, the CEO ensures compliance with legal and regulatory requirements.
- Leading the organization through times of crisis or uncertainty, the CEO demonstrates resilience, adaptability, and decisive action.
- Engaging in ongoing learning and professional development, the CEO stays abreast of industry trends, best practices, and emerging technologies.

Compliance: Wen Jun Hsieh

Wen Jun Hsieh is a proactive and detail-oriented professional with extensive experience in compliance, specializing in the iGaming sector. With a proven track record of assisting numerous clients in the iGaming industry to obtain gaming licenses, particularly in jurisdictions such as Malta, Curacao, UK, Romania, and Canada, Wen Jun brings a wealth of expertise in navigating complex regulatory landscapes.

Throughout her career, Wen Jun has demonstrated strong organizational skills and a keen ability to manage multiple projects simultaneously, ensuring timely and efficient completion while exceeding client expectations. Her proactive approach and meticulous attention to detail have made her instrumental in overseeing and managing compliance projects from inception to completion.

One of Wen Jun's key strengths lies in his effective coordination and management of projects, where she actively engages with clients, regulatory authorities, and internal stakeholders to ensure that all project requirements are met with precision and professionalism. Her dedication to delivering results that exceed expectations and forge lasting partnerships built on trust and integrity underscores his commitment to excellence and client satisfaction.

In addition to her hands-on experience, Wen Jun continually seeks to enhance her knowledge and skills

through ongoing education and training. His passion for excellence drives her to stay abreast of the latest developments in compliance regulations and best practices, enabling her to provide informed guidance and support to the company.

With her expertise, dedication, and proven track record, Wen Jun Hsieh is a valuable asset to any organization, poised to uphold the highest standards of compliance and contribute to the success and growth of the company.

CFO to be hired

Duties and Responsibilities:

- Developing financial forecasts and strategic plans, analyzing financial data, and providing insights to support decision-making.
- Ensuring accurate and timely financial reporting to stakeholders, including the preparation of financial statements, regulatory filings, and management reports.
- Leading the budgeting process, monitoring performance against budgets, and providing variance analysis.
- Ensuring compliance with accounting standards, tax regulations, and other financial regulations, as well as internal controls and corporate governance best practices.
- Overseeing the selection, implementation, and optimization of financial systems and technologies to improve efficiency and effectiveness.

CTO to be hired

Duties and Responsibilities:

- Develop and implement the overall technology strategy aligned with the company's goals, focusing on innovation, scalability, and efficiency.
- Product Development: Oversee the development of gaming products, ensuring they meet quality standards, deadlines, and market demands.
- Manage the technical infrastructure, including servers, networks, and databases, to ensure smooth operations and minimal downtime.
- Implement robust security measures to protect user data and prevent cyber threats. Ensure compliance with relevant regulations and standards.
- Build and lead a high-performing technology team, providing mentorship, guidance, and professional development opportunities.
- Stay updated on emerging technologies and industry trends, exploring their potential applications to improve gaming experiences and operations.
- Develop and manage the technology budget, allocating resources effectively to maximize ROI and support business objectives.

DPO:

Duties and Responsibilities:

- Regularly assessing the company's data processing activities to ensure compliance with relevant data protection laws and regulations, such as GDPR or CCPA.
- Developing and implementing data protection policies, procedures, and guidelines to govern the handling of personal data within the organization.
- Conducting privacy impact assessments to evaluate the potential risks and impacts of data processing activities on individuals' privacy rights.

- Managing data subject rights requests, including requests for access, rectification, erasure, and data portability, and ensuring timely responses in accordance with legal requirements.
- Providing training and awareness programs to employees on data protection laws, policies, and best practices to promote a culture of data privacy and security throughout the organization.
- Developing and implementing procedures for responding to and managing data breaches or security incidents, including notifying relevant authorities and affected individuals as required by law.
- Advising on the implementation of privacy by design and default principles in the development of new products, services, or systems to embed privacy considerations from the outset.

MLRO: Philip Bugeja

A passionate criminologist with over 5 years of experience in white-collar crime, specializing in Anti-Money Laundering (AML), Counter Funding of Terrorism (CFT), bribery and corruption, risk assessment, legislative implementation, investigations, and third-party verification. Skilled in training local regulators and money laundering reporting officers in virtual financial assets. Proven track record in serving companies across Malta, the United Kingdom, Ireland, Cyprus, Finland, Tallinn, and Hong Kong. Experienced in developing and leading internal fraud, AML, and risk teams, conducting analysis and investigation of suspicious transactions, and auditing company compliance with multiple regulatory authorities. Proficient in drafting risk-based approach frameworks and monitoring systems, as well as assisting institutions in rectifying regulatory compliance issues.

Key Expertise:

- Anti-Money Laundering (AML)
- Counter Funding of Terrorism (CFT)
- Risk Assessment
- Legislative Implementation
- Investigations
- Third-Party Verification
- Training and Development
- Policy and Procedure Development
- Regulatory Compliance

Business Partners

By partnering with K36 and CMD, Cyber Labs B.V. leverages the strengths of two industry-leading platform providers to deliver a superior gaming and betting experience on Jun88. These collaborations ensure that Jun88 remains at the forefront of technological innovation, security, and user satisfaction in the competitive gaming industry.

K36 Platform Provider: K36 is a renowned technology provider specializing in state-of-the-art solutions for the online gaming and betting industry. Known for their innovative approach and cutting-edge technology, K36 empowers gaming operators to deliver exceptional user experiences.

- Key Features:
 - Advanced Technology: K36's platform leverages the latest advancements in technology to ensure high performance, scalability, and reliability. It supports seamless integration with various gaming products and services.
 - Customization and Flexibility: The platform offers extensive customization options, allowing operators like Cyber Labs B.V. to tailor the gaming experience to specific market needs and user preferences.

- Security and Compliance: K36 prioritizes security and compliance, providing robust solutions that adhere to international regulatory standards. This ensures a safe and secure gaming environment for users.
- Comprehensive Analytics: The platform includes sophisticated analytics tools that provide valuable insights into user behavior, game performance, and overall operational efficiency. This data-driven approach helps in making informed strategic decisions.
- User-Friendly Interface: K36 focuses on delivering a user-friendly interface that enhances the gaming experience. The intuitive design and smooth navigation ensure high user engagement and satisfaction.
- Benefits for Cyber Labs B.V.:
 - Enhanced User Experience: K36's technology enhances the overall user experience on Jun88, making it more engaging and enjoyable for players.
 - Operational Efficiency: The platform's advanced features and automation capabilities streamline operations, reducing costs and improving efficiency.
 - Scalability: K36's scalable solutions support Cyber Labs B.V.'s growth ambitions, enabling seamless expansion into new markets and product verticals.

CMD Platform Provider

- Key Features:
 - Extensive Sports Coverage: CMD's platform excels in providing extensive sports betting options, covering a wide range of sports and events globally. This includes live betting, pre-match betting, and various unique betting options.
 - Real-Time Data and Odds: The platform delivers real-time data and dynamic odds, ensuring players have access to the latest information for an informed betting experience.
 - Multi-Channel Support: CMD supports multi-channel integration, allowing users to access the platform via web, mobile, and other digital channels, ensuring flexibility and convenience.
 - Robust Security: CMD prioritizes the security of its platform, implementing advanced encryption and security protocols to protect user data and transaction integrity.
 - Compliance and Licensing: The platform is designed to comply with various regulatory requirements, ensuring legal and ethical operations in multiple jurisdictions.
- Benefits for Cyber Labs B.V.:
 - Comprehensive Betting Experience: CMD enhances Jun88's sports betting offerings, providing a comprehensive and dynamic betting experience that attracts and retains users.
 - Market Expansion: The platform's compliance with international regulations supports Cyber Labs B.V.'s efforts to expand into new markets, particularly in the Asia-Pacific region.
 - Increased Engagement: With real-time data and extensive sports coverage, CMD's platform keeps users engaged and encourages frequent interaction, driving revenue growth.

Risk Evaluation and Management

Risk Evaluation

- Technology Risks:
 - System Downtime: Potential for system failures or downtime due to technical issues, leading to loss of revenue and user dissatisfaction.
 - Cybersecurity Threats: Risk of data breaches, cyber attacks, or malware infections compromising the integrity and security of the platform and user information.

- Technological Obsolescence: Rapid technological advancements could render current platforms outdated, requiring frequent updates or replacements to maintain competitiveness.
- Compliance Risks:
 - Regulatory Changes: Changes in gaming regulations and compliance requirements in different jurisdictions may necessitate adjustments to platform features and operations to ensure legal compliance.
 - Licensing Issues: Risks associated with obtaining and maintaining necessary licenses and certifications for operating in various markets, including delays, fines, or revocation of licenses.
- Operational Risks:
 - Service Interruptions: Interruptions in service due to maintenance, upgrades, or other operational issues could disrupt user experience and affect revenue generation.
 - Vendor Reliability: Dependence on third-party vendors for platform maintenance, support, and updates, with the risk of vendor failures or service disruptions impacting platform performance.
- Financial Risks:
 - Cost Overruns: Risks of exceeding budgeted costs for platform development, maintenance, and upgrades, leading to financial strain or resource allocation challenges.
 - Revenue Fluctuations: Variability in revenue streams due to changes in user demand, market competition, or economic factors, affecting profitability and financial stability.

Risk Management

- Technology Risk Management:
 - Implement robust cybersecurity measures, including encryption, firewalls, and intrusion detection systems, to protect against cyber threats and ensure platform security.
 - Continuously monitor and audit platform performance to identify and address technical issues promptly, minimizing system downtime and disruptions.
 - Invest in research and development to stay abreast of technological advancements and proactively adapt platforms to evolving industry trends.
- Compliance Risk Management:
 - Conduct regular compliance audits to ensure adherence to relevant gaming regulations and licensing requirements in each operating market.
 - Establish clear policies and procedures for obtaining and renewing licenses, with dedicated personnel responsible for compliance oversight and reporting.
 - Maintain open communication channels with regulatory authorities and legal advisors to stay informed about changes in regulatory landscape and proactively address compliance issues.
- Operational Risk Management:
 - Develop comprehensive disaster recovery and business continuity plans to mitigate the impact of service interruptions and minimize downtime.
 - Diversify vendor relationships and establish contingency plans to mitigate risks associated with vendor failures or service disruptions.
 - Implement robust change management processes to assess and mitigate risks associated with platform updates, upgrades, and maintenance activities.
- Financial Risk Management:
 - Conduct thorough financial planning and budgeting to accurately estimate costs and allocate resources effectively, reducing the likelihood of cost overruns.
 - Implement risk hedging strategies, such as insurance policies or financial derivatives, to mitigate financial risks associated with revenue fluctuations and market volatility.
 - Monitor key financial metrics regularly and adjust financial strategies as needed to

maintain financial stability and support long-term growth objectives.

Legal and governance framework

Entity Structure

- **Incorporation:** Cyber Labs B.V. is likely incorporated as a private limited liability company (B.V.) under Dutch law, providing limited liability protection to its shareholders.
- **Corporate Governance:** The company adheres to corporate governance principles outlined in Dutch company law and its articles of association, including the structure of its board of directors, shareholder rights, and decision-making processes.

Licensing Framework

- **Curacao Gaming License:** Cyber Labs B.V. holds a gaming license from the Curacao Gaming Control Board (GCB), obtained through a rigorous application process. The license allows the company to legally operate its gaming platform, Jun88, and offer online gaming services in compliance with Curacao regulations.
- **Compliance Requirements:** The license imposes strict compliance requirements on Cyber Labs B.V., including measures to prevent money laundering, ensure responsible gaming, and protect player funds. The company must adhere to these requirements to maintain its license status.
- **Jurisdictional Considerations:** While the Curacao license allows operations in certain jurisdictions, Cyber Labs B.V. must also comply with local regulations in each market where it operates. This may involve obtaining additional licenses or approvals from regulatory authorities in those jurisdictions.

Policies and Procedures

Upon receipt of the license from the Curacao Gaming Control Board (GCB) within the next six months, we will implement a comprehensive set of policies and procedures to uphold the integrity, security, and responsible operation of our gaming platform. These policies will encompass various aspects of our operations, including:

- **Customer Identification and Verification:** Our protocols will establish stringent procedures to verify players' identities and ages, aimed at preventing underage gambling and ensuring compliance with regulatory requirements.
- **Player Account and Fund Management:** With a focus on transparency and security, our policies will govern the management of player accounts and funds, covering deposit and withdrawal processes, account maintenance, and robust security measures to protect players' assets.
- **Cash Transactions:** We will implement strict guidelines for all cash transactions on our platform, including deposit and withdrawal limits, currency options, and comprehensive reporting mechanisms to deter money laundering and illicit financial activities.
- **Responsible Gaming:** Central to our principles is the promotion of responsible gaming practices. Our policies will include initiatives to educate players on responsible gaming, provide tools for self-exclusion and limit-setting, and intervene promptly to address problem gambling behaviors.
- **Information Security:** Adhering to the highest data security standards, our policies will safeguard player data and sensitive information through advanced security measures, encryption protocols, and stringent access controls.
- **AML/CFT/CPF Compliance:** Committed to combating financial crimes, our policies will outline robust procedures for preventing and detecting money laundering, terrorist financing, and proliferation financing activities. This includes thorough customer due diligence, vigilant transaction monitoring, and prompt reporting of suspicious activities to regulatory authorities.
- **Player Account Suspension and Closure:** To ensure fairness and transparency, we will establish clear criteria and procedures for suspending or closing player accounts in cases of suspected

fraud, misconduct, or violation of our terms of service.

- Vendor Due Diligence: Before engaging with any game provider, we will conduct thorough due diligence to evaluate their reputation, regulatory compliance, and commitment to responsible gaming practices. This will involve assessing their licensing status, compliance record, and adherence to industry standards.

Projection:

Platform Provider: K36, CMD

Daily Online Members: 10,000-20,000

Monthly Net Income: 15 billion to 30 billion VND (equivalent to 600,000 to 1.5 million US dollars)

Increase in Daily Online Members: Implement strategies to increase daily online members by 20% within the next 6 months.

Revenue Growth: With the increase in online members and the introduction of B2B solutions, aim for a 30% increase in monthly net income within the next year.

Cyber Labs BV

Balance Sheet as at CALENDAR YEAR END

	Year 1	Year 2	Year 3
	\$	\$	\$
Fixed Assets Assets	39,917.33	66,674.67	84,765.33
Tangible Assets	39,917.33	66,674.67	84,765.33
Current Assets	2,995,414.87	4,561,176.86	12,189,125.98
Trade Debtors	0.00	526,698.74	546,698.74
Prepayments			50,000.00
Bank Accounts	2,995,414.87	4,034,478.12	11,592,427.24
Current Liabilities	-25,000.00	-62,172.82	-95,400.95
Trade Creditors	-20,000.00	-50,000.00	-76,768.00
Accruals	-5,000.00	-12,172.82	-18,632.95
Total Assets and Liabilities	3,010,332.20	4,565,678.71	12,178,490.36
Capital & Reserves	2,815,332.20	6,661,531.23	14,274,342.89
Share Capital	5,000.00	5,000.00	5,000.00
Profit & Loss Current Year	2,810,332.20	6,656,531.23	14,269,342.89
Total Capital and Reserves	2,815,332.20	6,661,531.23	14,274,342.89

Cyber Labs BV

Cash Flow

	Year 1	Year 2	Year 3
	\$	\$	\$
Net income	2,810,332	3,846,199	7,612,812
Adjustment for change in:			
Accrued expenses (non-cash)	5,000	7,173	6,460
CF from income	2,815,332	3,853,372	7,619,272
Working Capital (+/-)	20,000	30,000	- 23,232
CF operational	2,835,332	3,883,372	7,596,040
CF Investment	- 39,917	- 26,757	- 18,091
CF Shareholder	-		
Change of Liquidity	2,795,415	3,856,615	7,577,949
Issue of Share Capital	5,000		
Change of Financing	5,000		
Liquidity beginning of period	-	2,800,415	6,657,029
Liquidity end of period	2,800,415	6,657,029	14,234,979

Cyber Labs BV

Profit and Loss Account for the Period Ending

	Y1 \$	Y2 \$	Y3 \$
Income	15,000,000.00	22,500,000.00	36,000,000.00
GGR	15,000,000.00	22,500,000.00	36,000,000.00
Cost	-4,860,000.00	-7,290,000.00	-10,494,000.00
Promotions	-1,500,000.00	-2,250,000.00	-3,600,000.00
Affiliates	-1,800,000.00	-2,700,000.00	-4,320,000.00
Gross Contribution	10,140,000.00	15,210,000.00	25,506,000.00
Operating Expenses	-4,946,400.00	-7,353,150.00	-11,158,566.25
Marketing	-40,200.00	-334,800.00	-699,840.00
IT Services	-5,360.00	-44,640.00	-108,864.00
Development	-21,440.00	-133,920.00	-435,456.00
Platform Fees	-1,972,500.00	-2,515,590.00	-3,019,706.25
Processing Fees	-600,000.00	-900,000.00	-1,440,000.00
Supplier Cost	-2,250,000.00	-3,375,000.00	-5,400,000.00
Annual GCB Licence Fee	-24,600.00	-24,600.00	-24,600.00
GCB Fees	-24,600.00	-24,600.00	-24,600.00
Application Fee	-5,000.00	0.00	0.00
System Audit	-2,700.00	0.00	0.00
Compliance Audit	0.00	0.00	-5,500.00
Gross Profit / (Loss)	5,193,600.00	7,856,850.00	14,347,433.75
Administrative Expenses	-1,590,610.00	-2,925,825.60	-4,587,418.80
Accountancy Fees	-34,506.00	-124,221.60	-372,664.80
Audit Fees	-6,500.00	-6,500.00	-6,500.00
Office Expenses	-9,000.00	-40,500.00	-101,250.00
Professional Fees	-23,004.00	-23,004.00	-23,004.00
Rent	-6,000.00	-12,000.00	-14,400.00
Salaries	-1,500,000.00	-2,700,000.00	-4,050,000.00
Telecommunication Expenses	-2,400.00	-2,400.00	-2,400.00
Travelling & Accomodation	-8,000.00	-16,000.00	-16,000.00
Other	-1,200.00	-1,200.00	-1,200.00
Net Profit / (Loss) Before Taxation	3,602,990.00	4,931,024.40	9,760,014.95
Net Profit / (Loss) After Taxation	-792,657.80	-1,084,825.37	-2,147,203.29
Net Profit / (Loss)	2,810,332.20	3,846,199.03	7,612,811.66